

12/06/14

Mango Park Homeowners Association, Inc.

Statement of Assets, Liabilities, & Fund Balance

As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	6,429.11
Due (To)/From Reserves	(1,059.00)
Total Operating Account	5,370.11
Reserve Account	
Cadence 8703	19,442.85
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,502.56
Total Checking/Savings	25,872.67
Accounts Receivable	
Accounts Rec / Prepaid Assess	1,486.32
Total Accounts Receivable	1,486.32
Total Current Assets	27,358.99
TOTAL ASSETS	27,358.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(50.59)
Total Accounts Payable	(50.59)
Total Current Liabilities	(50.59)
Total Liabilities	(50.59)
Equity	
Reserve	20,502.56
Operating Fund Balance	1,428.49
Net Income	5,478.53
Total Equity	27,409.58
TOTAL LIABILITIES & EQUITY	27,358.99

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Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
November 2014

	<u>Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
Income							
Late Fees	225.00			350.00			
Maintenance Fees	0.00	0.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	27,220.13	27,657.00	(436.87)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	3.99			32.20			
Total Income	<u>228.99</u>	<u>0.00</u>	<u>228.99</u>	<u>53,927.33</u>	<u>53,982.00</u>	<u>(54.67)</u>	<u>53,982.00</u>
Total Income	228.99	0.00	228.99	53,927.33	53,982.00	(54.67)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	166.67	(166.67)	2,334.21	1,833.33	500.88	2,000.00
Management	500.00	350.00	150.00	5,200.00	3,850.00	1,350.00	4,200.00
Office Expense	9.54	58.33	(48.79)	937.10	641.67	295.43	700.00
Professional Services	0.00	83.33	(83.33)	175.00	916.67	(741.67)	1,000.00
Social	133.26	33.33	99.93	133.26	366.67	(233.41)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	<u>642.80</u>	<u>691.66</u>	<u>(48.86)</u>	<u>8,840.82</u>	<u>7,669.34</u>	<u>1,171.48</u>	<u>8,361.00</u>
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	44.37	550.00	(505.63)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	(141.67)	0.00	1,558.33	(1,558.33)	1,700.00
Grounds Contract	350.00	541.66	(191.66)	5,850.00	5,958.33	(108.33)	6,500.00
Grounds R&M	0.00	83.34	(83.34)	586.59	916.67	(330.08)	1,000.00
Irrig R&M	0.00	16.67	(16.67)	590.00	183.33	406.67	200.00
Mailbox R&R	0.00	83.33	(83.33)	517.93	916.67	(398.74)	1,000.00
Paver Bricks / Sidewalk	1,240.00	8.34	1,231.66	1,550.00	91.67	1,458.33	100.00
Pond Restoration	0.00	41.66	(41.66)	0.00	458.33	(458.33)	500.00
Pump R&M	0.00	8.34	(8.34)	0.00	91.67	(91.67)	100.00
Water Management	121.00	121.00	0.00	1,331.00	1,331.00	0.00	1,452.00
Total Grounds	<u>1,711.00</u>	<u>1,096.01</u>	<u>614.99</u>	<u>10,469.89</u>	<u>12,056.00</u>	<u>(1,586.11)</u>	<u>13,152.00</u>
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	25,153.94	25,352.25	(198.31)	27,657.00
Electric- Lights	172.09	166.67	5.42	1,719.98	1,833.33	(113.35)	2,000.00
Electric - Pump	96.90	66.66	30.24	1,172.97	733.33	439.64	800.00
Total Utilities	<u>2,574.44</u>	<u>2,538.08</u>	<u>36.36</u>	<u>28,046.89</u>	<u>27,918.91</u>	<u>127.98</u>	<u>30,457.00</u>
Total Expense	<u>4,928.24</u>	<u>4,325.75</u>	<u>602.49</u>	<u>47,357.60</u>	<u>47,644.25</u>	<u>(286.65)</u>	<u>51,970.00</u>
Net Ordinary Income	<u>(4,699.25)</u>	<u>(4,325.75)</u>	<u>(373.50)</u>	<u>6,569.73</u>	<u>6,337.75</u>	<u>231.98</u>	<u>2,012.00</u>

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget November 2014

	<u>Nov 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Nov 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	3.99			32.20			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	<u>3.99</u>	<u>0.00</u>	<u>3.99</u>	<u>1,091.20</u>	<u>1,059.00</u>	<u>32.20</u>	<u>1,059.00</u>
Net Other Income	<u>(3.99)</u>	<u>0.00</u>	<u>(3.99)</u>	<u>(1,091.20)</u>	<u>(1,059.00)</u>	<u>(32.20)</u>	<u>(1,059.00)</u>
Net Income	<u><u>(4,703.24)</u></u>	<u><u>(4,325.75)</u></u>	<u><u>(377.49)</u></u>	<u><u>5,478.53</u></u>	<u><u>5,278.75</u></u>	<u><u>199.78</u></u>	<u><u>953.00</u></u>